



BANK Of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - ADMINISTRATION

30 June, 2014

CB Circular No : 21/2014

TO : All Heads of Commercial Banks

CEASATION OF CASH EXCHANGE AT COMMERCIAL BANKS – 30TH JUNE 2014

The Bank of Zambia wishes to advise that the exchange of old currency for the rebased currency at commercial banks will come to an end today, on 30th June, 2014.

In view of the above, commercial banks are advised to direct members of the public who may still wish to exchange old banknotes for the rebased currency to the Bank of Zambia Head Office in Lusaka and Regional Office in Ndola.

In the meantime, the Bank of Zambia will advise dates on which individual commercial banks can deposit all old banknotes which they would have collected from the public by 30th June, 2014. Please note that the Bank of Zambia will waive the requirement to deposit in bundles of 500 banknotes in cases where there may be insufficient notes to form bundles.


Dr Tukiya Kankasa-Mabula
DEPUTY GOVERNOR – ADMINISTRATION

Cc Governor
Senior Director – Supervisory Policy
Senior Director – Monetary Policy